

# HOME SELECTION

## Quick Facts About Our Mutuals

LEISURE WORLD of MARYLAND is composed of 5,659 homes spread across 29 housing associations, called “mutuals.” We have one cooperative, one homeowners association (HOA) , and 27 condominium associations.

### COOPERATIVE

*The first four mutuals in our community were combined into one cooperative in 1971. Montgomery Mutual includes 898 housing units—townhomes, duplexes, and low-rise multi-unit buildings. Residents living in our co-op are stockholders and members of a housing cooperation. They have renewable and resalable rights to occupy a specific residential unit.*

### CONDOMINIUM ASSOCIATIONS

*The majority of our homes are governed by condominium associations. The selection includes high- and low-rise condominium buildings, duplex and four-plex patio homes, and townhomes. Condominium homeowners hold title to their individual unit and interest in all the common property within the mutual.*

### HOMEOWNERS ASSOCIATION

*Developed by NVHomes in 2003, The Regency is a neighborhood of 85 homes, single-family homes (with a few townhomes nestled among them) located near our main entrance, in close proximity to Clubhouse I and The Inter-Faith Chapel. The homeowners in this mutual participate in an HOA.*

Our thoughtfully designed community was developed over a span of nearly 50 years and includes a range of complementary architectural styles.

High-rise buildings are sited around our 18-hole championship golf course providing spectacular views of endless greens and clusters of trees, ponds, and lakes. Lower-profile home types including townhomes, patio homes, low-rise buildings, and single-family homes, are situated in enclaves throughout our 610-acre community.