# Home Selection Quick Facts About Our Mutuals

LEISURE WORLD *of* MARYLAND is composed of 5,659 homes spread across 29 housing associations, called "mutuals." We have one cooperative, one homeowners association (HOA) , and 27 condominium associations.

#### **COOPERATIVE**

The first four mutuals in our community were combined into one cooperative in 1971. Montgomery Mutual includes 898 housing units—townhomes, duplexes, and low-rise multi-unit buildings. Residents living in our co-op are stockholders and members of a housing cooperation. They have renewable and resalable rights to occupy a specific residential unit.

### **CONDOMINIUM ASSOCIATIONS**

The majority of our homes are governed by condominium associations. The selection includes high- and low-rise condominium buildings, duplex and four-plex patio homes, and townhomes. Condominium homeowners hold title to their individual unit and interest in all the common property within the mutual.

### HOMEOWNERS ASSOCIATION

Developed by NVHomes in 2003, The Regency is a neighborhood of 85 homes, single-family homes (with a few townhomes nestled among them) located near our main entrance, in close proximity to Clubhouse I and The Inter-Faith Chapel. The homeowners in this mutual participate in an HOA.

Our thoughtfully designed community was developed over a span of nearly 50 years and includes a range of complementary architectural styles.

High-rise buildings are sited around our 18-hole championship golf course providing spectacular views of endless greens and clusters of trees, ponds, and lakes. Lower-profile home types including townhomes, patio homes, low-rise buildings, and single-family homes, are situated in enclaves throughout our 610-acre community.



## LEISURE WORLD MUTUAL DETAILS

MUTUAL NAMES	OCCUPIED	UNITS	FINANCING
Montgomery Mutual	1968	898	Со-Ор
Mutual 7	1969	36	Condo
Mutual 5	1970	42	Condo
Mutual 8	1970	28	Condo
Mutual 9	1971	100	Condo
Mutual 10	1971	158	Condo
Mutual 11	1973	109	Condo
Mutual 12	1973	125	Condo
Mutual 13	1974	104	Condo
Mutual 6A	1975	7	Condo
Mutual 14	1976	193	Condo
Mutual 15	1977	156	Condo
Mutual 16	1977	95	Condo
Mutual 18	1977	77	Condo
Mutual 19A	1978	180	Condo
Mutual 19B	1979	210	Condo
Mutual 20A   The Greens I	1984	500	Condo
Mutual 20B   The Greens II	1985	460	Condo
Mutual 22   The Pines	1985	94	Condo
Mutual 6B	1981	15	Condo
Mutual 17A   Fairways South	1989	300	Condo
Mutual 17B   Fairways North	1991	300	Condo
Mutual 6C-1   Villa Cortese (Bldgs 1-4)	1994	170	Condo
Mutual 21   Turnberry Courts	1997	332	Condo
Mutual 23   Vantage Point West	2001	200	Condo
Mutual 24   Vantage Point East	2002	190	Condo
Mutual 25   The Regency	2003	85	Home*
Mutual 26   Overlook	2004	260	Condo
Mutual 27   Creekside	2006	190	Condo
Mutual 6C-2   Villa Cortese (Bldg 5)	2013	46	Condo
TOTALS		5660	
* Home Owners Association			